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stake in block deal**



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minus the toxicity**



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business: Foxconn's Gou**



KOLKATA, TUESDAY, AUGUST 29, 2023

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POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF BIJNI DOOARS TEA CO LTD

Corporate Identity No: L70109WB1916PLC002698

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Kolkata-700 017, Tel. No.: +91-33-2282 9303;E-mail: bijnidoors@gmail.com; Website: <http://www.nahata-group.com/>

This Post Offer Public Announcement ("Post Offer PA") is being issued by Mr. Sharad Nahata, member of the Promoter Group ("the Acquirer"), to the public shareholders of Bijnji Dooars Tea Co Ltd ("BDTCL"/ "the Company"), in respect of the proposed acquisition and voluntary delisting of fully paid-up equity shares of the Company from The Calcutta Stock Exchange Limited ("CSE") where the equity shares of the Company are currently listed in accordance with the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations"). This Post Offer PA should be read in continuation with the Initial Public Announcement dated June 27, 2022 ("IPA"), the Detailed Public Announcement dated August 10, 2023 published on August 11, 2023 ("DPA") and the Letter of Offer dated August 10, 2023 dispatched to the Public Shareholders on August 16, 2023 ("LOF"). The capitalized terms used but not defined in this Post Offer PA shall have the same meaning assigned to them in the IPA, DPA, LOF.

The Acquirer had issued the IPA and the DPA seeking to acquire, in accordance with the SEBI Delisting Regulations and on the terms and conditions set out therein and in the LOF, upto 33,537 equity shares representing 5.59% of the fully paid of the Company from its Public Shareholders. The Public Shareholders holding equity shares were invited to submit bids pursuant to the Reverse Book Building Process ("RBB Process") conducted through the Stock Exchange Mechanism made available by BSE Limited ("BSE") during the bid Period (i.e., Monday, August 21, 2023 to Friday, August 25, 2023) in accordance with the SEBI Delisting Regulations.

1. DISCOVERED PRICE AND EXIT PRICE

In terms of Regulation 20 of the SEBI Delisting Regulations, the price determined as Discovered Price is ₹ 539/- per equity share. The Acquirer has accepted the Discovered Price of ₹ 539/- per equity share as the final price for the Delisting Offer ("Exit Price").

2. SUCCESS OF THE DELISTING OFFER

2.1 In accordance with Regulation 21(a) of SEBI Delisting Regulations, the Detailed Public Announcement and the Letter of Offer, the Delisting Offer would be deemed to be successful only if the post offer shareholding of the Acquirer along with shares tendered by public shareholders reaches ninety percent of the total issued shares.

Since the Acquirer together with Promoter and Promoter Group are already holding more than 90% of the fully paid-up equity share of the Company hence the condition as stipulated under Regulation 21(a) of the SEBI Delisting Regulations has already been complied with.

2.2 The Acquirer will acquire 491 equity shares which were validly tendered at the Exit Price. Pursuant to the completion of such acquisition, the shareholding of the Acquirer together with Promoter/ Promoter Group of the Company shall be 5,66,954 equity shares representing 94.49% of the fully paid up equity shares of the Company.

2.3 Niche Technologies Pvt. Ltd., Registrar to the Delisting Offer has dispatched the Letter of Offer on August 16, 2023 to all the Public Shareholders as on the Specified Date i.e., Friday, August 04, 2023.

2.4 The Delisting Offer is thus deemed to be successful in terms of SEBI Delisting Regulations.

2.5 All the Public Shareholders of the Company who have validly tendered their equity shares at or below the Exit Price will be paid the consideration at the Exit Price of ₹ 539/- per equity share. The payment of consideration to all the public shareholders whose bids have been accepted will be made on Tuesday, September 05, 2023.

2.6 In regard to the equity shares of the Public Shareholders whose bids have been rejected, the demat shares would be returned to the respective Public Shareholders in accordance with Method of Settlement contained in the DPA and LOF, read along with relevant SEBI Circulars.

2.7 Subsequently, the Company will initiate the necessary steps to delist the equity shares of the Company from CSE. The date of delisting of equity shares shall be announced in the same newspapers in which the DPA and this Post Offer PA have appeared.

3. OUTSTANDING EQUITY SHARES AFTER DELISTING

3.1 In accordance with Regulation 26 of the SEBI Delisting Regulations, all public shareholders of the Company who did not or were not able to participate or who unsuccessfully tendered their Equity Shares in the RBB Process will be able to offer their equity shares to the Acquirer at the Exit Price during a period of one year following the date of delisting of equity shares from CSE ("Exit Window"). A separate exit offer letter ("Exit Offer Letter") in this regard will be sent to such Residual Public Shareholders which will contain terms and conditions for participation post delisting in the Exit Window.

3.2 If the Public Shareholders have any query with regard to the Delisting Offer and/ or Exit Window, they may contact the Manager to the Offer or Registrar to the Offer during the Exit Window within stipulated time as mentioned in such Exit Offer Letter.

This Post Offer Public Announcement is expected to be available on the website of the Calcutta Stock Exchange Limited i.e., www.cse-india.com.



Intelligent Money Managers Private Limited
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Validity Period: Permanent



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Tel.No.: 033-2280 6616 / 17 / 18;
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Contact person: Mr. Ashok Sen;
Email: nichetechpl@nicetechpl.com;
Website: <https://www.nichetechpl.com/>;
SEBI Registration Number: INR000003290
Validity Period: Permanent

Date : August 28, 2023
Place : KolkataFor and on behalf of Acquirer
Sd/-
Sharad Nahata